AJINOMOTO

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 September 2017

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-17	Preceding Year Corresponding Quarter 30-Sep-16 (Restated)	Current Year To-Date 30-Sep-17	Preceding Year Corresponding Year-To-Date 30-Sep-16 (Restated)
	RM '000	RM '000	RM '000	RM '000
Revenue	115,420	99,304	211,843	198,019
Operating Expenses	(97,222)	(84,459)	(185,743)	(167,132)
Operating profit	18,198	14,845	26,100	30,887
Finance income	2,702	1,221	4,785	2,632
Other finance income/(expenses)	(103)	(125)	333	(261)
Profit before tax	20,797	15,941	31,218	33,258
Income tax expenses	(4,275)	(3,928)	(6,814)	(8,289)
Profit for the period	16,522	12,013	24,404	24,969
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	287	-	574	-
Other comprehensive income that may be reclassified subsequently to profit or loss:				
Fair value gain on available-for-sale investment	-	284	-	557
Total other comprehensive income	287	284	574	557
Total Comprehensive Income	16,809	12,297	24,978	25,526
Profit Attributable to:				
Owners of the Company	16,522	12,013	24,404	24,969
Total comprehensive income attributable to:				
Owners of the Company	16,809	12,297	24,978	25,526
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	27.17	19.76	40.14	41.07
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjuction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Financial Position
as at 30 September 2017

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-17
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	87,375	89,546
Other receivables	1,266	1,290
Other Investment	226	226
	88,867	91,062
Current Assets		
Inventories	61,187	61,501
Trade receivables	45,793	46,687
Other receivables	2,835	3,184
Derivative assets	86	-
Investment securities	152,622	200,067
Cash and bank balances	110,999	129,937
	373,522	441,376
TOTAL ASSETS	462,389	532,438
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	65,102	65,102
Reserves	340,276	409,536
Total equity	405,378	474,638
Non-current liabilities		
Retirement benefit obligations	10,220	9,597
Deferred Tax Liabilities	2,614	2,876
	12,834	12,473
Current Liabilities		
Trade payables	29,808	20,185
Other payables	14,159	18,989
Derivative liabilities	-	57
Tax payable	210	6,096
	44,177	45,327
Total Liabilities	57,011	57,800
TOTAL EQUITY AND LIABILITIES	462,389	532,438
Net assets per share (RM)	6.67	7.81

The Condensed Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD
(Incorporated in Malaysia - 4295-W)

Condensed Statement of Cash Flows
for the Financial Quarter ended 30 September 2017
(The figures have not been audited)

	6 months ended 30-Sep-17	6 months ended 30-Sep-16
	RM '000	RM '000
Net profit before tax	31,218	33,258
Adjustment for non-cash items :-		
Operating items	8,058	6,573
Finance income	(4,785)	(2,632)
Operating profit before changes in working capital	34,491	37,199
Changes in working capital:		
Net change in current assets	2,822	(19,682)
Net change in current liabilities	4,477	(1,476)
Cash generated from operations	41,790	16,041
Tax paid	(13,142)	(7,302)
Payment of retirement benefit	(159)	(796)
Net cash generated from operations	28,489	7,943
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(4,102)	(5,082)
Proceeds from disposal of propety, plant and equipment	95	207
Net redemption of investment securities	48,013	-
Interest received	1,717	2,751
Distribution from investment securties	3,252	-
	48,975	(2,124)
Cash Flow from Financing Activity		
Dividend paid	(94,238)	-
Net Changes in Cash & Cash Equivalents	(16,774)	5,819
Cash & Cash Equivalents at beginning of year	127,773	160,088
Cash & Cash Equivalents at the end of period	110,999	165,907
Cash & Cash Equivalents at the end of period	110,999	165,907
Deposits with maturity more than 90 days	-	2,164
Total Cash And Bank Balances	110,999	168,071

The Condensed Statement of Cash Flows should be read in conjuction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Changes in Equity
for the Financial Quarter ended 30 September 2017
(The figures have not been audited)

	Note	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
6 months 30 Sep 2017		RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017		65,102	-	(1,189)	410,725	474,638
Total comprehensive income for the period		-	-	574	24,404	24,978
Dividends		-	-	-	(94,238)	(94,238)
Balance as at 30 Sep 2017		65,102	-	(615)	340,891	405,378
6 months 30 Sep 2016		RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016		60,798	4,304	(1,071)	243,782	307,813
Total comprehensive income for the period		-	-	557	24,969	25,526
Dividends		-	-	-	(20,520)	(20,520)
Balance as at 30 Sep 2016		60,798	4,304	(514)	248,231	312,819

The Condensed Statements of Changes in Equity should be read in conjuction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.